### **BURSARY RULES**

- All members of Lucan District Credit Union are eligible to apply if entering a <u>full-time</u>, minimum three year degree course for the first time.
- The student must have been a member of Lucan District Credit Union before 1st June in the year they are making the application for the bursary award.
- The students member account must be active i.e. they must be saving regularly with at least four lodgements made to their accounts from January to September in the year they are applying for the bursary.
- In the event of a student member's loan account being in arrears, the
  directors of Lucan District Credit Union reserve the right to withhold
  the application until such time as the arrears have been rectified. The
  member will be notified of this. Where the arrears have not been
  rectified by the date of the draw the applicant will be deemed ineligible
  for entry.
- It is the responsibility of the student member to provide proof of acceptance to a third level course and the name and details of the course. These should accompany the application or follow before the closing date.
- The student must be entering college for the first time and going into the 1st year of a third level course. For mature students, this must be your first time entering 3rd level education
- Applicants for the bursary must be attending college <u>full-time</u>. Parttime students, evening students or those in full-time employment are excluded from the draw.
- This bursary is not dependent on the student's performance in the leaving certificate but will be a straight draw between all eligible applicants.
- The third level course must be full-time, minimum NFQ Level 7 (ordinary degree) or above.
- The bursary will be for €4,500 paid over three years in €1,500 instalments. The student must attain and provide proof of progression into the next year to draw down the year 2 and year 3 instalments.
- The closing date for entry into the draw is Saturday, 14th October 2023.
- The decision of the board of directors of Lucan District Credit Union is final. The board reserves the right to change the rules at any time.
- The draw will be made in October and the winner presented with the year 1 cheque. Year 2 and year 3 will be paid at the restart of the college year following proof of academic achievement and progression.
- By entering the draw the student is consenting to allow their photograph to be taken and used for promotional purposes by Lucan District Credit Union should they win the bursary.





Lucan District Credit Union was founded in 1968. We are a notfor-profit organisation operating solely for the financial benefit of our members and wholly owned by our members.

New members are always welcome so why not join us today and start saving. Drop into our Finnstown office and pick up a membership application form, or join through our mobile app - Lucan Credit Union.

**OPENING HOURS** Monday - Friday 9.30am - 4.30pm

Saturday 10am - 1pm (Except on bank holiday weekends)

Office: Unit 1, Finnstown Shopping Centre, Newcastle Road, Lucan, Co Dublin

**Support: Phone:** 0818 297 007

Email: info@lucancu.ie

For more information visit our website www.lucancu.ie
Follow us on









# THE CARMEL WHELAN MEMORIAL BURSARY 2023





## **CARMEL WHELAN**

Carmel was a founding member of Lucan District Credit Union in 1968. She served on the board of the credit union, in various capacities, for 5 years. In 1973 she became the first full-time manager of the credit union.

During her time with the credit union Carmel saw much change with the rapid growth of Lucan itself and the growth in membership. She oversaw the introduction of the first computer system for the credit union in 1991.

Carmel was dedicated to the credit union movement and to the development of Lucan District Credit Union for 24 years.



### **THE BURSARY**

Lucan District Credit Union is holding a draw between all eligible\* members for a bursary payment. This payment will help support one student member during the course of their studies. This is an annual draw between qualifying members and is open to school leavers and mature students who are entering college, full-time, for the first time.

The course should be a minimum of a three year degree programme, NFQ Level 7 or above. Proof of course acceptance and the details of the course should be provided with the application. Students who do not provide proof of course will be deemed ineligible for the draw.

The bursary is for €4,500 payable in three instalments of €1,500 over three years. The student should attain and provide proof of progression to draw down the year two and three instalments.

Please drop the application form with details of your course and proof of acceptance into either office before the closing date of 14th October.

\*Eligibility for the draw is strictly per the rules set out overleaf.

# **APPLY NOW**

Signature



