

Application Form



1 Year Term Deposit *Variable*

Interest payable 1.50% per annum
(AER 1.50%)

For assistance and support
please contact us at:

0818 297 007

help@lucancu.ie

Webchat through
our website:

www.lucancu.ie



Terms & Conditions of Deposit

This deposit is a term savings product for 12 months (*1 year*). You will have no access to the funds until the term is up.

- This account cannot be attached to a loan as collateral.
- Savings in this account are not covered by life savings protection insurance. This insurance is for share accounts only.
- Members can save a maximum of €10,000 in this account. This can be a lump sum, a weekly or monthly instalment or a combination of both over the term of the deposit.
- You may stop and start making instalment payments at any time.
- Interest payable on this deposit is 1.50% per annum (AER 1.50%).
- This rate is variable and may be increased or decreased in line with the markets.
- Interest is paid annually on the last working day of September.
- DIRT will be deducted at the prevailing rate unless you have an exemption and have completed form DE1, available at the counter and at *www.revenue.ie*
- Interest may be withdrawn each year or left in the deposit account to compound.
- The Board reserves the right to withdraw this product for new entrants at any time.
- On maturity, the funds in this account must be:
 - ▶ Withdrawn
 - ▶ Transferred to a new term deposit account where the savings limit allows or
 - ▶ Transferred to your shares or on-demand deposit account. This will only be permitted where the total balance would be below the prevailing caps on those accounts.
 - ▶ Any interest owed on this account after the deposit has matured will be paid into the account on the last working day of September.

Application to Open Account

I would like to open a 12-month (1-year) deposit account

Name: _____

Address: _____

Member no.: _____

I confirm that I have read and understood the terms & conditions outlined in this application brochure. ☐

Initial in box
I understand that this deposit is for 12 months (1 year). ☐

I understand that I will not have access to the funds until the 12-months (1-year) term has expired. ☐

I understand that the interest with this issue is variable and is currently 1.50% (1.50% AER). The interest rate may be moved up or down in line with the market. ☐

Signed: _____

Date: _____

Office use only:

Date account was opened: _____

Opened by: _____

Date of deposit maturity: _____

Scanned to file: _____ (Initial)