

Application Form

10 Year Term Deposit *Variable*

Interest payable 3.25% per annum
(AER 3.25%)

For assistance and support
please contact us at:

0818 297 007

help@lucancu.ie

Webchat through
our website:

www.lucancu.ie



Terms & Conditions of Deposit

This deposit is a term savings product for 120 months (10 years). Members may make a once off withdrawal of 25% of the funds during the 10 years of the deposit, with no penalty, by giving 30 days written notice. Otherwise, members will have no access to the funds until the term is up.

- This account cannot be attached to a loan as collateral.
- Savings in this account are not covered by life savings protection insurance. This insurance is for share accounts only.
- Members can save a maximum of €30,000 in this account. This can be a lump sum, a weekly or monthly instalment or a combination of both over the term of the deposit.
- You may stop and start making instalment payments at any time if you wish.
- You are permitted to make a once-off withdrawal of 25% of the funds by giving 30 days written notice.
- Interest payable is 3.25% per annum (AER 3.25%) for 10 years.
- This rate is variable and may be increased or decreased in line with the markets.
- The interest rate will be reviewed at least annually and will be displayed with all current deposit rates in the Finntown Office and on our website www.lucancu.ie
- Interest is paid annually on the last working day of September.
- DIRT will be deducted at the prevailing rate unless you have an exemption and have completed form DE1, available at the counter and at www.revenue.ie
- Interest may be withdrawn each year or left in the deposit account to compound.
- The Board reserves the right to withdraw this product for new entrants at any time.
- On maturity, the funds in this account must be:
 - ▶ Withdrawn
 - ▶ Transferred to a new term deposit account where the savings limit allows or
 - ▶ Transferred to your shares or on-demand deposit account. This will only be permitted where the total balance would be below the prevailing caps on those accounts.
 - ▶ Any interest owed on this account after the deposit has matured will be paid into the account on the last working day of September.

Application to Open Account

I would like to open a 120-month (10 year) deposit account

Name: _____

Address: _____

Member no.: _____

I confirm that I have read and understood the terms & conditions outlined in this application brochure. ☐

Initial in box
I understand that this deposit is for 120 months (10 years). ☐

I understand that I may take a once-off withdrawal of 25% of the funds over the 10-year period by providing 30 days written notice. ☐

I understand that I will not have access to the balance of these funds until the 120 months (10-year) term has expired. ☐

I understand that the interest on this issue is variable and is currently 3.25% (AER 3.25%). The interest rate may be moved up or down in line with the market. ☐

Signed: _____

Date: _____

Office use only:

Date account was opened: _____

Opened by: _____

Date of deposit maturity: _____

Scanned to file: _____ (Initial)